

# Maximize Duty Savings with Free Trade Agreements

"**58%** of respondents, comprised of global manufacturers and retailers, agree that their inability to take advantage of free trade agreements is costing them a material amount today."

Source: SCM World, September 2013, "Managing Global Trade: Rising Importance but Lagging Execution"

**RCEP**, an FTA between 10 **ASEAN** members, is expected to have a combined GDP of about **\$17 trillion**, and account for about **40 percent** of world trade by 2015.

Today, the **NAFTA** partners exchange about **US\$2.6 billion** in merchandise on a daily basis. That's about **US\$108 million** per hour.

EU's exports to **Mercosur** have steadily increased from **€28 billion** in 2007 to **€57 billion** in 2013.

The US International Trade Commission estimates that **KORUS** will add **\$10 - \$12 billion** to US GDP and around **\$10 billion** to annual merchandise exports to Korea.

U.S. exports to **CAFTA/DR** countries in 2013 were up **95.9 percent** from 2003.

U.S. exports to **sub-Saharan Africa** in 2013 increased **250 percent** from 2003.

Twelve countries are currently participating in the **Trans-Pacific Partnership (TPP)**. This includes Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, the United States, and Vietnam.

U.S. imports from the **ATPA/ATPDEA** countries increased **62 percent** and U.S. exports to these countries grew **39 percent**.

Learn how to maximize your duty savings with Free Trade Agreements

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Data sources: naftanow.org, ustr.gov, worldstopexports.com