

Turning the **BREXIT** Challenge into a Competitive Advantage



BREXIT IN SHORT :

- June 23, 2016, British citizens chose to leave the EU
- Ending 40 years of EU participation
- Abandoning 25 years of common market and the equivalent of 759 separate trade pacts

CONSEQUENCES :

- › Major global trade changes – **primarily focusing on increased trade & customs compliance.**
- › General due diligence may require **revised processes & procedures that can impact financial performance.**
- › **New customs, compliance and trade regulations scenarios** for businesses moving goods from/to the UK.



RISKS FOR EU AND UK BUSINESSES :

- › Supply chain **disruption and delays**
- › **Red tape and paperwork** generating possible delays in every tradelanes, increasing costs
- › Brexit management is resource-intensive and time-consuming, **increasing risk of non-compliance**
- › Uncertain trade environment making **future planning challenging**
- › **Increased taxes and duties**
- › New product **testing and standards constraints**
- › **Changing relationships** with customers, suppliers & logistics partners
- › **Impact on Export Controls**



OPPORTUNITIES :

01 New **future EU-UK FTA** to allow for **zero duty rates and reduced friction**



02 Possibility of **deeper customs union** and **EU Single Market integration**



03 **Expansion of cumulation zone** to include UK can **facilitate preferential trade**



04 New regulations with **positive impacts on import / export operations**



05 **Higher focus on securing the supply chain** and becoming a trusted trader to access trade facilitation will **increase overall compliance and companies' resilience**



How Can You Optimize Potential Opportunities with Brexit?



STAY COMPLIANT

Permanent changes taking place will require your trade compliance teams to keep up-to-date on all regulatory aspects.



IDENTIFY RISKS

Pro-actively identify potential supply chain risk issues due to Brexit.

DIGITIZE AND AUTOMATE YOUR SUPPLY CHAIN

REVIEW PROCESSES

Review manufacturing and supply chain processes to minimize disruptions and maximize any benefits.



GAIN END-TO-END VISIBILITY

From sourcing to delivery, identify supply chain risk and model the impact by digitizing the supply chain.



LOOK FOR SAVINGS

Identify opportunities for duty savings using EU and future UK trade agreements.



MAXIMIZE FTAS

Automate your product classification and rules of origin determination to take advantage of all trade agreements.



NEXT STEPS →

Download [more resources](#) or contact us to understand how we can help meet your global trade management needs.